

IHSG	6,967
Change (%)	-1.46%
Net Foreign Buy (YTD)	80.23 T
Support	6925
Resistance	7015

Sectoral	Last	Change %
IDXBASIC.JK	1,285.93	↓ -1.02%
IDXCYCLIC.JK	880.85	↓ -0.76%
IDXENERGY.JK	1,975.43	↓ -1.97%
IDXFINANCE.JK	1,467.50	↓ -1.06%
IDXHEALTH.JK	1,494.43	↓ -0.16%
IDXNONCYC.JK	724.48	↓ -1.28%
IDXINDUST.JK	1,234.76	↓ -1.94%
IDXINFRA.JK	917.05	↓ -0.74%
IDXPROPERT.JK	692.57	↓ -0.58%
IDXTECHNO.JK	6,651.73	↓ -1.70%
IDXTRANS.JK	1,810.62	↓ -2.30%

Commodities	Last	Change %
Crude Oil Dec 22	\$86.5	↑ 0.05%
Brent Crude Oil Last Da'	\$93.7	↑ 0.01%
Gold Dec 22	\$1,754.3	↑ 0.03%
Copper Dec 22	\$3.8	↑ 0.29%

Indeks	Close	Change %
Dow Jones Industrial Av	33,715	↑ 3.70%
S&P 500	3,956	↑ 5.54%
NASDAQ Composite	11,114	↑ 7.35%
FTSE 100	7,375	↑ 1.08%
DAX PERFORMANCE-INI	14,146	↑ 3.51%
SSE Composite Index	3,036	↓ -0.39%
HANG SENG INDEX	16,081	↓ -1.70%
Nikkei 225	28,159	↑ 2.60%

Indikator	Tingkat / Date
GDP Growth Rate	1.81 percent 22/09
GDP Annual Growth Rate	5.72 percent 22/09
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.71 percent 22/10
Inflation Rate MoM	-0.11 percent 22/10
Interest Rate	4.75 percent 22/10
Balance of Trade	4993 USD Million 22/09
Current Account	3853 USD Million 22/06
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	41.2 percent of GDP 21/12
Government Budget	-4.65 percent of GDP 21/12
Business Confidence	13.89 points 22/09
Manufacturing PMI	51.8 points 22/10



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Pasar keuangan Indonesia yakni indeks saham, rupiah, dan obligasi negara kompak ditutup di zona hijau pada perdagangan kemarin, Rabu (9/11/2022). Pasar saham dan nilai tukar Rupiah terparkir di zona negatif pada perdagangan kemarin (11/11/2022) karena investor menanti rilis inflasi Amerika Serikat yang bisa jadi penentu nasib kenaikan suku bunga. Sebaliknya, Surat Berharga Negara (SBN) menguat. Indeks Harga Saham Gabungan (IHSG) ditutup jatuh 1,46% ke level 6.966,83. IHSG lagi-lagi keluar dari zona psikologis 7.000. Nilai transaksi IHSG pada hari ini sudah mencapai sekitar Rp 12,8 triliun.

Mata Uang Garuda terkoreksi pada pembukaan perdagangan sebesar 0,08% ke Rp 15.675/US\$. Pukul 11:00 WIB rupiah kembali tertekan lebih dalam menjadi 0,25% ke Rp 15.697/US\$. Kemudian, rupiah mengakhiri perdagangan hari ini di Rp 15.690/US\$, melemah 0,2% di pasarspot. Posisi rupiah hari ini kembali membuat warga RI mesti waspada karena posisinya kian mendekati Rp 15.700/US\$ dan masih berada di level yang tinggi sejak 2,5 tahun ini.

Indeks utama Wall Street naik menjadi reli terbesar sejak 2020 setelah rilis data inflasi Amerika Serikat yang turun di bawah 8%. Hal ini meningkatkan ekspektasi bahwa The Fed akan mengurangi agresivitasnya dalam menaikkan suku bunga acuan.

Pada perdagangan Kamis (10/11/2022) Do Jones dibuka melonjak 3,7% ke 33.715. Sementara S&P500 melejit 5,54% ke 3.956,7 dan NASDAQ melambung 7,35% ke 11.114, menjadi yang terbaik sejak Maret 2020.

Tingkat inflasi yang mengacu Indeks Harga Konsumen Amerika Serikat naik hanya 0,4% pada Oktober dibandingkan dengan bulan sebelumnya (month-to-month/mtm). Sementara inflasi tahunan tercatat melandai ke 7,7% year-on-year/yoy. Sementara inflasi inti bertumbuh 0,3% mtm dan 6,3% yoy. Ini merupakan kenaikan tahunan terendah sejak Januari. Ekonom mengharapkan kenaikan 0,6% mtm dan 7,9% yoy.

Inflasi sering dijadikan sinyal para investor kaitannya dalam kebijakan kenaikan suku bunga oleh bank sentral Amerika Serikat The Federal Reserves/The Fed. Ketika inflasi saat ini mulai mendingin, ekspektasi bahwa The Fed akan mengurangi sifat hawkish menguat. Menurut perangkat CME Fedwatch, peluang The Fed untuk menaikkan suku bunga sebesar 50 basis poin memiliki peluang besar dengan 85,4%. Sementara kenaikan 75 basis poin sebesar 14,6%.

Gerak IHSG juga akan dipengaruhi oleh harga komoditas seperti batu bara, Saat ini batu bara telah menyentuh US\$300 per ton dan menjadi yang terendah dalam tujuh bulan terakhir. Penurunan harga batu bara akan berdampak pada gerak saham emiten batu bara yang berpotensi turut melemah. (Source: CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
INCO	7,100	Buy	7300	7425	6900	Ascending Triangle, entry level : 7100 - 7200
ANTM	2,000	Buy	2060	2100	1930	Doji, entry level : 1980 - 2000
ASII	6,525	Buy	6700	6800	6350	Consolidation, entry level : 6500 - 6600
BDMN	3,000	Speculative Buy	3100	3150	2910	Stochastic Oversold, entry level : 2950 - 3000
WMPP	150	Trading Buy	158	170	140	Consolidation, entry level : 147 - 153

Economic Calendar

Source : TradingEconomic, Research Erdikha

Monday November 07 2022			Actual	Previous	Consensus	Forecast
10:00 AM	CN	Balance of Trade OCT	\$85.15B	\$84.74B	\$95.95B	\$91B
10:00 AM	CN	Exports YoY OCT	-0.30%	5.70%	4.30%	4.90%
10:00 AM	CN	Imports YoY OCT	-0.70%	0.30%	0.10%	0.20%
10:00 AM	ID	Foreign Exchange Reserves OCT	\$130.2B	\$130.8B		\$130B
11:00 AM	ID	GDP Growth Rate YoY Q3	5.72%	5.45% ®	5.89%	5.70%
11:00 AM	ID	GDP Growth Rate QoQ Q3	1.81%	3.72%	1.62%	1.80%
2:00 PM	GB	Halifax House Price Index MoM OCT	-0.40%	-0.10%		-0.30%
2:00 PM	GB	Halifax House Price Index YoY OCT	8.30%	9.8% ®		8.40%
3:00 PM	CN	Foreign Exchange Reserves OCT	\$3.052T	\$3.029T	\$3.018T	\$3.02T
3:30 PM	EA	S&P Global Construction PMI OCT	44.9	45.3		44.6
3:40 PM	EA	ECB President Lagarde Speech				
4:00 PM	GB	BoE Breeden Speech				
4:30 PM	EA	ECB Panetta Speech				
6:00 PM	GB	BBA Mortgage Rate OCT	5.42%	5.10%		5.30%
11:30 PM	US	3-Month Bill Auction	4.12%	4.07%		
11:30 PM	US	6-Month Bill Auction	4.49%	4.44%		
	EA	Eurogroup Meeting				
Tuesday November 08 2022			Actual	Previous	Consensus	Forecast
3:00 AM	US	Consumer Credit Change SEP	\$24.98B	\$32.24B	\$30B	\$ 24B
3:40 AM	US	Fed Mester Speech				
3:40 AM	US	Fed Collins Speech				
6:00 AM	US	Fed Barkin Speech				
7:01 AM	GB	BRC Retail Sales Monitor YoY OCT	1.20%	1.80%		0.90%
10:15 AM	ID	Consumer Confidence OCT	120.3	117.2		116
2:15 PM	EA	ECB Enria Speech				
3:40 PM	EA	ECB Enria Speech				
4:00 PM	GB	BoE Pill Speech				
5:00 PM	EA	Retail Sales MoM SEP	0.40%	0% ®	0.40%	0.40%
5:00 PM	EA	Retail Sales YoY SEP	-0.60%	-1.4% ®	-1.30%	-1.50%
6:00 PM	US	NFIB Business Optimism Index OCT	9130.00%	9210.00%		92
8:55 PM	US	Redbook YoY 05/NOV	7.60%	9.70%		
10:00 PM	US	IBD/TIPP Economic Optimism NOV	40.4	41.6	41.5	42
	US	2022 Midterm Elections				
Wednesday November 09 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	3-Year Note Auction	4.61%	4.32%		
	US	API Crude Oil Stock Change 04/NOV	5.618M	-6.53M	1.100M	
8:30 AM	CN	Inflation Rate YoY OCT	2.10%	2.80%	2.40%	2.60%
8:30 AM	CN	Inflation Rate MoM OCT	0.10%	0.30%	0.30%	1%
8:30 AM	CN	PPI YoY OCT	-1.30%	0.90%	-1.50%	-1.00%
10:00 AM	ID	Retail Sales YoY SEP	4.60%	4.90%		4.10%
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
3:00 PM	US	Fed Williams Speech				
7:00 PM	US	MBA 30-Year Mortgage Rate 04/NOV	7.14%	7.06%		
7:00 PM	US	MBA Mortgage Market Index 04/NOV	199.9	200.1		
7:00 PM	US	MBA Purchase Index 04/NOV	162.6	160.5		
7:00 PM	US	MBA Mortgage Refinance Index 04/NOV	37310.00%	38670.00%		
7:00 PM	US	MBA Mortgage Applications 04/NOV	-0.10%	-0.50%		
10:00 PM	US	Wholesale Inventories MoM SEP	0.60%	1.4% ®	0.80%	0.80%
10:30 PM	US	EIA Gasoline Stocks Change 04/NOV	-0.899M	-1.257M	-1.08M	
10:30 PM	US	EIA Crude Oil Stocks Change 04/NOV	3.925M	-3.115M	1.36M	
10:30 PM	US	EIA Crude Oil Imports Change 04/NOV	0.653M	1.229M		
10:30 PM	US	EIA Refinery Crude Runs Change 04/NOV	0.247M	0.406M		

10:30 PM	US	<u>EIA Distillate Stocks Change 04/NOV</u>	-0.521M	0.427M	-0.8M	
10:30 PM	US	<u>EIA Distillate Fuel Production Change 04/NOV</u>	0.087M	0.139M		
10:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 04/NOV</u>	-0.923M	1.267M		
10:30 PM	US	<u>EIA Heating Oil Stocks Change 04/NOV</u>	-0.217M	-0.383M		
10:30 PM	US	<u>EIA Gasoline Production Change 04/NOV</u>	0.274M	0.043M		
11:00 PM	US	<u>Fed Barkin Speech</u>				
Thursday November 10 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>WASDE Report</u>				
1:00 AM	US	<u>10-Year Note Auction</u>	4%	3.93%		
7:01 AM	GB	<u>RICS House Price Balance OCT</u>	-2%	30% ®	20%	31%
2:00 PM	US	<u>Fed Waller Speech</u>				
	CN	<u>Vehicle Sales YoY OCT</u>	6.90%	25.70%		18.00%
	GB	<u>5-Year Treasury Gilt Auction</u>	3.63%	4.80%		
5:15 PM	CN	<u>New Yuan Loans OCT</u>	CNY615.2B	CNY2470B	CNY800B	CNY1000B
5:15 PM	CN	<u>Outstanding Loan Growth YoY OCT</u>	11.10%	11.20%	11.20%	11.10%
5:15 PM	CN	<u>Total Social Financing OCT</u>	CNY907.9B	CNY3530B	CNY1600B	CNY2000B
5:15 PM	CN	<u>M2 Money Supply YoY OCT</u>	11.80%	12.10%	12%	12.10%
8:10 PM	GB	<u>BoE Tenreyro Speech</u>				
8:30 PM	US	<u>Inflation Rate YoY OCT</u>	7.70%	8.20%	8%	8.10%
8:30 PM	US	<u>Core Inflation Rate YoY OCT</u>	6.30%	6.60%	6.50%	6.70%
8:30 PM	US	<u>Inflation Rate MoM OCT</u>	0.40%	0.40%	0.60%	0.50%
8:30 PM	US	<u>Core Inflation Rate MoM OCT</u>	0.30%	0.60%	0.50%	0.70%
8:30 PM	US	<u>Initial Jobless Claims 05/NOV</u>	225K	218K ®	220K	231K
8:30 PM	US	<u>CPI OCT</u>	298.012	29680.80%	298.583	299
8:30 PM	US	<u>Continuing Jobless Claims 29/OCT</u>	1493K	1487K ®	1475K	1490K
8:30 PM	US	<u>Jobless Claims 4-week Average 05/NOV</u>	218.75K	219K ®		221K
9:00 PM	US	<u>Fed Harker Speech</u>				
9:35 PM	US	<u>Fed Logan Speech</u>				
10:30 PM	US	<u>EIA Natural Gas Stocks Change 04/NOV</u>	79Bcf	107Bcf	84Bcf	
11:30 PM	US	<u>8-Week Bill Auction</u>	3.85%	3.88%		
11:30 PM	US	<u>4-Week Bill Auction</u>	3.58%	3.62%		
Friday November 11 2022			Actual	Previous	Consensus	Forecast
Friday November 11 2022			Actual	Previous	Consensus	Forecast
12:30 AM	US	<u>Fed Mester Speech</u>				
1:00 AM	US	<u>30-Year Bond Auction</u>	4.08%	3.93%		
1:30 AM	US	<u>Fed George Speech</u>				
2:00 AM	US	<u>Monthly Budget Statement OCT</u>	\$-88B	\$-430B	\$-90B	\$-110B
6:35 AM	US	<u>Fed Williams Speech</u>				
	ID	<u>Property Price Index YoY Q3</u>		1.72%		
	GB	<u>GDP MoM SEP</u>		-0.30%	-0.40%	-0.50%
	GB	<u>GDP Growth Rate QoQ Prel Q3</u>		0.20%	-0.50%	-0.40%
2:00 PM	GB	<u>GDP Growth Rate YoY Prel Q3</u>		4.40%	2.10%	2.30%
2:00 PM	GB	<u>Goods Trade Balance SEP</u>		£-19.257B	£-18.75B	£-18.7B
2:00 PM	GB	<u>Goods Trade Balance Non-EU SEP</u>		£-11.079B		£-10.6B
2:00 PM	GB	<u>Industrial Production YoY SEP</u>		-5.20%	-4.30%	-3.50%
2:00 PM	GB	<u>Balance of Trade SEP</u>		£-7.080B		£-6.8B
2:00 PM	GB	<u>GDP 3-Month Avg SEP</u>		-0.30%	-0.50%	-0.30%
2:00 PM	GB	<u>Manufacturing Production YoY SEP</u>		-6.70%	-6.60%	-4.20%
2:00 PM	GB	<u>Business Investment QoQ Prel Q3</u>		4%		1.30%
2:00 PM	GB	<u>Business Investment YoY Prel Q3</u>		5.20%		3.50%
2:00 PM	GB	<u>GDP YoY SEP</u>		2.00%	0.90%	2%
2:00 PM	GB	<u>Manufacturing Production MoM SEP</u>		-1.60%	-0.40%	-1.10%
2:00 PM	GB	<u>Construction Orders YoY Q3</u>		-12.10%		5.10%
2:00 PM	GB	<u>Construction Output YoY SEP</u>		6.10%		5.30%
2:00 PM	GB	<u>Industrial Production MoM SEP</u>		-1.80%	-0.20%	-1%
7:00 PM	EA	<u>ECB Guindos Speech</u>				
	GB	<u>NIESR Monthly GDP Tracker OCT</u>		-0.30%		-0.30%
10:00 PM	US	<u>Michigan Consumer Sentiment Prel NOV</u>		5990.00%	59.5	5930.00%
10:00 PM	US	<u>Michigan 5 Year Inflation Expectations Prel NOV</u>		2.90%		2.90%
10:00 PM	US	<u>Michigan Current Conditions Prel NOV</u>		65.6	64	65

10:00 PM	US	<u>Michigan Consumer Expectations Prel NOV</u>	5620%	<u>56</u>	<u>5560.00%</u>
10:00 PM	US	<u>Michigan Inflation Expectations Prel NOV</u>	5%		5.10%
11:00 PM	EA	<u>ECB Lane Speech</u>			

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